

DHRUBA CHAND HALDER COLLEGE
INTERNAL ASSESSMENT, 2021
B.Com Semester VI, (Honours & General)
FINANCIAL REPORTING & FINANCIAL STATEMENT ANALYSIS
(DSE 6.1 A)

Answer any two questions (2 x 10)

Full marks: 20 Time: 1 hour. Mail ID: dchsem6com@gmail.com

1. Calculate Cash Flow from Operating Activities from the following:

a) Net profit before tax	Rs. 3,40,000
b) Items inter-alia considered:	
Interest on long term borrowing	Rs. 40,000
Depreciation	Rs. 60,000
Amortization of intangibles	Rs. 25,000
Transfer to General Reserve	Rs. 50,000
Profit on sale of land	Rs. 30,000

c) Balance of current assets & liabilities:

	Op. balance	Cl. Balance
	Rs.	Rs.
Trade receivables	2, 75,000	2, 40,000
Trade payables	1, 90,000	2, 00,000
Inventories	1, 40,000	1, 60,000
Prepaid expenses	20,000	25,000

2. From the following figures of the Balance Sheet, prepare a Comparative Balance Sheet:

	31. 03. 2017	31. 03. 2018
	Rs.	Rs.
Equity share capital	4, 00,000	5, 00,000
Pref. share capital	2, 00,000	1, 00,000
Debentures	1, 50,000	1, 00,000
Reserves and surplus	40,000	70,000
Long term loans	2, 00,000	3, 00,000
Investments	2, 20,000	2, 50,000

Non-current assets	5, 70,000	6, 30,000
Current assets	2, 80,000	3, 10,000
Current liabilities	80,000	1, 20,000

3. Following are the Income Statements of a company for the years 2018 and 2019:

	2018	2019
	Rs.	Rs.
Net sales	25,000	28500
Cost of goods sold	12,000	14,700
Administrative and selling		
Expenses	10,100	10,500
Interest expense	570	745
Interest income	90	50
Income tax	847	1,042

Prepare Common size Income Statement for the years 2018 and 2019.

4. From the following details available, prepare a Summarized Balance Sheet of A Ltd as at 31st December, 2019:

Non-current assets to Net Worth	0.75: 1
Current ratio	5: 2
Acid Test ratio	3: 2
Reserves to Proprietor's fund	1: 4
Current liabilities	Rs. 2, 00,000
Cash & bank balance	Rs. 10,000
Non-Current Assets	Rs. 6, 00,000
