

NATIONAL WEBINAR 2020

Policies to Fight Covid Pandemic: Issues and Concerns

JULY 10, 4 PM ONWARDS

Department of Economics, Daruba Chand Halder College

In Collaboration with Department of Economics, Nabagram Hiralal Paul College

Concept Note

Along with the rest of the world, India too is battling the Covid pandemic. As a result, we are going through a prolonged lockdown process. The lockdown measures in India have tremendous economic costs in the form of loss of output, income and employment in the economy. They have impacted both the demand conditions and supply potential of the Indian economy. Against this backdrop, the central government came out with stimulus packages of 20.97 lakh crore. According to the government, it consists of stimulus of Rs 12.95 lakh crore from the government and Rs. 8.02 lakh crore from the Reserve Bank of India. A majority of economists are of the opinion that the actual expenditures under the stimulus packages are much less than the government's claim. Keeping in mind the tremendous hardships suffered by the common people during the lockdown and after, many economists have suggested an urgent need of further increase in government expenditures to mitigate the distress of the people and resist the imminent recessionary tendencies in the economy. However, increasing government expenditures against the backdrop of a possible expected decline in revenue earning, may finally result in a huge fiscal deficit at an untenable level for a developing country like India.

During the lockdown period, state governments have also incurred huge revenue losses. Government stimulus measures have also not paid much attention to the fact of compensating state governments for their revenue losses. The state governments are finally responsible for citizens' welfare on the ground; therefore, deterioration in their fiscal positions is a big concern, especially when several states are already debt-burdened. This seminar will attempt to throw light on the fiscal policy

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choices of the central and state governments in India to deliver benefits to its citizens in the present crisis scenario and simultaneously attempt to explore the possible options to sustain the growing fiscal deficit.

Resource persons

- 1) **Dr. Bhaskar Goswami:** Associate Professor, Department of Economics, University of Burdwan
- 2) **Dr. Debasis Mondal:** Associate Professor, Department of Humanities and Social Sciences, Indian Institute of Technology, Delhi

Audience

Professors, students, researchers from different colleges and universities can participate.

Technical Specifications

Meeting ID and other information will be sent to enrolled participants through email.

All participants are requested to keep their audio and video muted during the talk.

They shall be allowed to communicate through chat of Google Meet to ask questions during the webinar as per instruction of the organizer.

Organizers will not be responsible for any comments made by speakers or participants.

E- certificate will be provided at the end of the seminar. Feedback link to receive certificate through e-mail will be provided 15 minutes before the end of the seminar.

For those who will not be able to register after the limit of 250 participants exceeds, the webinar will be streamed live on YouTube.

Itinerary

Message from Principal, Dhruba Chand Halder College	Dr. Satyabrata Sahoo	4 pm – 4:05 pm
Message from Principal, Nabagram Hiralal Paul College	Dr. Srikanta Samanta	4:05 pm – 4:10 pm
Message from Convenor	Prof. Shyamal Bandopadhyay	4:10 pm – 4:15 pm
Webinar Lecture: Speaker 1	Dr. Bhaskar Goswami	4:15 pm - 4:45 pm

Webinar Lecture: Speaker 2	Dr. Debasis Mondal	4:45 pm - 5:15 pm
Question and Answer Session	Speakers	5:15 pm – 5:25 pm
Vote of Thanks	Mousumi Manna	5:25 pm

Organizing Committee

Patrons:

1. Dr. Satyabrata Sahoo,
Principal, Dhruba Chand Halder College
2. Dr. Srikanta Samanta,
Principal, Nabagram Hiralal Paul College

Convenor:

Prof. Shyamal Bandopadhyay,
Head of the Department, Department of Economics, Dhruba Chand Halder College

Joint Convenor:

Pulak Chakrabarty,
Head of the Department, Department of Economics, Nabagram Hiralal Paul College

Members:

1. Dr. Jaydev Misra, Department of Economics, Dhruba Chand Halder College
2. Prof. Abhijit Pathak, Department of Economics, Dhruba Chand Halder College
3. Dr. Bishan Sanyal, Department of Economics, Nabagram Hiralal Paul College
4. Smt. Mousumi Sarkar, Department of Economics, Nabagram Hiralal Paul College

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